



BHOLANE SHILWANT & CO.

CHARTERED ACCOUNTANTS

Date:28/09/2023

AUDITOR'S REPORT

TO,

The Chairman,
People's Education Society (Mumbai)
P.E.S College of Engineering,
Nagsenvana, Aurangabad.431002.

We have audited the attached Balance Sheet of P.E.S College of Engineering, NAGSENVANA, AURANGABAD as at 31st March 2023 and the "Income & Expenditure Account" of the said college for the year ended on that date, which are annexed herewith.

Preparations of the financial statements are the responsibility of the management and our responsibility is to express an opinion on these statements.

Proper books of account are kept by the Institute.

Method of accounting followed is of cash basis. No change is carried out from financial year 2022-23.

We have obtained all the information and explanation which were necessary for the purpose of audit and for determination of fees by the Authority.

We report that, in our opinion and to the best of our information and according to the explanation given to us, the said accounts give the information as required by the law & in the manner so required. And that the books of accounts are in conformity with the accounting Principles generally accepted in India.

Subject to our comments in Annexure-A so far it appears from the examination of the books of account and other relevant records/ documents, we are of the opinion that proper books of accounts as required by law have been kept and give true & fair view of the affairs of the college.

In our opinion the books of accounts, information and explanation given to us give true and fair view.

- i. In the case of the Balance Sheet the state of affairs of the institution and segment as at 31st March 2023.
- ii. In the case of Income & Expenditure Account of the institute for the year ended on that date.

FOR BHOLANE SHILWANT & CO

CO. BHOLANE
CO. BHOLANE
(PARTNER)
M.NO.045737
UDIN: 23045737BGYKWM3694



PALCE: AURANGABAD
DATED; 28/09/2023

88, ICAI Building, Opp. DIC Office, MIDC Raliway Station, Aurangabad - 431 001.

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Email : bholaneshilwant@yahoo.com, co.bholane@gmail.com

PEOPLE'S EDUCATION SOCIETY'S, MUMBAI
P. E. S. COLLEGE OF ENGINEERING, AURANGABAD

RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

RECEIPTS		AMOUNTS	PAYMENTS		AMOUNTS
TO OPENING BALANCE			BY SALARY & ALLOWANCES		
Cash in Hand	71,649.50		SALARY TO :-		
Bank of Baroda	12,81,664.32		Teaching Staff	2,12,99,997.00	
Bank of Maharashtra	12,15,296.40		Lib.Staff	10,65,729.00	
Axis Bank	7,96,147.98		Salary Visiting	1,73,500.00	
SBI 6178	1,98,768.27		Supp.Staff	21,88,400.00	
SBI CT 52112345455	6,73,625.00		Admi.Staff	65,43,379.00	3,12,71,005.00
SBI CT 345477	47,205.40	42,84,356.87	OTHER ALLOWANCE TO :		
			Teaching Staff	3,75,89,480.00	
TO FEES & FINES			Liab.Staff	23,57,590.00	
Bonafide & exp.Cert.Fees	47,000.00		Supp.Staff	37,41,210.00	5,57,25,281.00
Book bank Fees	5,430.00		Admi.Staff	1,20,37,001.00	
Caste Validity Fees	2,400.00				
Identity Card Fees	46,834.00		PROVIDEND FUND		
Library Fees	1,40,624.00		EPF Admi.Charges	2,79,579.00	
Mis.Receipts	25,653.45		EPF Emp.Cont	33,54,436.00	36,34,015.00
Tution Fees	9,16,68,551.25				
E Facility Fees	5,52,534.00		BY MISCELLANEOUS EXPENSES		
Transfer Certificate Fees	76,050.00		Administrative Expenses	6,46,852.00	
Fine & Penalty	3,39,240.00		Advertisement Expenses	92,556.00	
Branch change Fees	1,000.00	9,29,05,316.70	Affiliation & New Courses	6,71,300.00	
			Audit Fees	83,300.00	
TO OTHER MISC RECEIPTS			Bank Charges	20,362.48	
Admision Cancelation Fess	6,000.00		Binding Expenses	540.00	
Consultancy Fees	8,04,593.00		Components & Consumables	4,12,791.00	
Other Exam Activity	61,081.00		Cleaning Charges	16,76,981.00	
Sale of Forms & Brochure	1,49,610.00		Conveyance	64,680.00	
Students Verification Fees	19,300.00		ADMI Regulating Authority	1,05,400.00	
Skill development & Traning Fees	32,09,678.00		Electricity Charges	19,70,084.00	
Hostel Rent	21,17,500.00		Functions & Festival	1,55,973.00	
Apple Lab Coureses Fees	1,20,000.00		Garden Expenses	32,446.00	
Hostel Mess Charges	66,000.00		Hostel Building Repari & Maint	79,245.00	
Incubation Center Receipts	1,56,325.00		Internet Charges	14,76,606.00	
Research Fees	48,000.00		Misc. Expenses	933.00	
Workshop Fees	10,500.00		Periodicals & Journals	2,25,306.00	
FDR Interest	31,44,172.00		Printing Expenses	3,47,592.00	
Dividend	81,495.59		Professional Charges	22,750.00	
Envornment Science Fess	860.00		Repairs & Maintaince building	6,92,484.00	
randing Assistant Fees	2,000.00		Sprots Exp	53,494.00	
Japanise Language Course Fees	21,700.00		Remuneration	1,67,400.00	
Salary Deduction	31,65,257.00		Staff Traning	13,636.00	
Studend Ins.	6,747.00	1,31,90,818.59	Repairs to Equipment	4,97,264.00	
			Seminar Work Shop	2,03,231.00	
TO FEES COLLECTION FOR DR BAMU			Insurance	49,805.00	
University Other Fees	350.00		Workshop Practical Material	48,773.00	
University Exam Fees	49,480.00		Stationery Charges	2,66,763.00	
University Envornment	1,92,000.00	2,41,830.00	Software Updation	47,480.00	
			Telephone Expenses	1,53,102.00	
TO SALARY DEDUCTION			Traning & Placement Programe	53,794.00	
Professional Tax	3,68,250.00		Travelling Expenses	2,71,162.00	
Education Loan	4,39,895.00		Water Charges	68,628.00	
Credit Society,EMI	28,47,750.00		Xerox	39,873.00	
Group Insurance Claim	3,87,651.00		Legal Exp	2,79,500.00	
Credit Society Interest	3,46,583.00		Postage & SMS Charges	3,150.00	
Credit Society Repayment	12,96,000.00		Office Contingency	1,48,758.00	
Hingoli Bank Loan	5,53,200.00		Consutancy Remuneration	4,52,229.00	
Group Insurance	1,64,480.00		Social Gathering	1,17,193.00	
Lokvikas Bank	2,85,795.00		Apple Lab Course	81,600.00	
Income Tax	64,01,870.00	1,30,91,474.00	Security Expenses	12,93,185.00	
			Japanise Language Course Fees	22,600.00	
TO DEPOSITES & OTHER LIABILITIES			Training Programme Other	1,77,000.00	
FDR	3,00,32,228.00		Group Gratuty Paya	20,00,000.00	
			Hostel Cleaning Expenses	8,500.00	
			Hostel Expenses	25,287.00	



Mutual Fund	2,31,542.00		Medical Expenses	1,329.00	
Reserve Fund With BAMU	4,97,942.00		Property Tax	26,66,168.00	
Development Fees	1,02,71,335.00	4,10,33,047.00	Envornmental Fees	2,02,480.00	
			Fees & Penalties by Aunth	42,620.00	
			Group Accident Insurance	67,189.00	1,83,01,374.48
TO AMOUNT PAYABLE					
Loans & Advances Other		78,307.00	BY FEES PAID TO DR BAMU		
Security Exp Payable		2,09,960.00	University Exam Fees	45,885.00	
TDS Payable		9,150.00	E Facility Fees	5,40,626.00	
			UNI Practical	492.00	
			UNI Theory	8,045.00	
			Other Fees	400.00	5,95,448.00
			BY NON RECURRING EXPENSES		
			Library Books	84,968.00	
			Furniture	18,488.00	
			College Building	4,02,816.00	
			Xerox Machine	1,85,850.00	
			Mechanical & Automation	6,23,630.00	
			Computer Laboratories	3,11,815.00	16,27,567.00
			BY SALARY DEDUCTIONS		
			Group Insurance Claim	5,10,699.00	
			Credit Society Int.	3,54,121.00	
			Income Tax	56,33,670.00	
			Credit Society EMI	29,25,000.00	
			Group Insurance	1,28,410.00	
			Hingoli Bank	5,67,100.00	
			Lokvikas Bank	3,00,318.00	
			Education Loan	5,12,395.00	
			Credit Socity Loan	19,58,800.00	
			Professional Tax	3,76,225.00	1,32,66,738.00
			BY DEPOSITES & OTHER LIABILITIES		
			Hostel Deposit	22,000.00	
			Caution Money	4,42,000.00	
			FDR Technical DIRECTOR	8,41,052.00	
			Reserve Fund With BAMU	6,91,205.00	
			Short Term Deposit	3,25,92,085.00	
			Mess Deposit	9,000.00	
			EPF Empolyees cont.paid	72,586.00	3,46,69,928.00
			BY CLOSING BALANCE		
			Cash in Hand	1,28,377.50	
			Bank of Baroda	12,81,664.32	
			Bank of Maharashtra	7,26,536.48	
			Axis Bank	7,96,147.98	
			SBI 6178	20,99,347.00	
			SBI CT 52112345455	6,73,625.00	
			SBI CT 345477	47,205.40	
			ICICI Bank	2,00,000.00	59,52,903.68
TOTAL		16,50,44,260.16	TOTAL		16,50,44,260.16

AS PER OUR REPORT OF EVEN DATE.

PLACE: AURANGABAD

DATE: 28.09.23

FOR

BHOLANE SHILWANT & CO.
CHARTERED ACCOUNTANTS
FRN: 112424W

C.O.BHOLANE
(SENIOR PARTNER)

M.NO. 045737

UDIN :-23045737BGYKWM3694

FOR P. E. S. COLLEGE OF ENGINEERING

Principal
P.E.S. College of Engineering
Aurangabad

PEOPLE'S EDUCATION SOCIETY'S, MUMBAI
P. E. S. COLLEGE OF ENGINEERING, AURANGABAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To SALALRY PAY		BY FEES & FINES	
Teaching Staff	2,12,99,997.00	Bonafide & exp.Cert.Fees	47,000.00
Liab.Staff	10,65,729.00	Book bank Fees	5,430.00
Salary Visiting	1,73,500.00	Caste Validity Fees	2,400.00
Supp.Staff	21,88,400.00	Identity Card Fees	46,834.00
Admi.Staff	65,43,379.00	Library Fees	1,40,624.00
	3,12,71,005.00	Mis.Receipts	25,653.45
OTHER ALLOWANCE TO :		Enivorlment Fees	1,92,000.00
Teaching Staff	3,75,89,480.00	TC & Bonafied Fees	76,050.00
Liab.Staff	23,57,590.00	Tution Fees	9,16,68,551.25
Supp.Staff	37,41,210.00	Fine & Penalty	3,39,240.00
Admi.Staff	1,20,37,001.00		9,25,43,782.70
	5,57,25,281.00	BY OTHER MISC.RECEIPTS	
PROVIDENT FUND		Admision Cancelation Fess	6,000.00
EPF Admi.Charges	2,79,579.00	Branch Change Fees	1,000.00
EPF Emp.Cont	33,54,436.00	Consultancy Fees	8,04,593.00
	36,34,015.00	Other Exam Activity	61,081.00
TO SCCELLANEOUS EXPENSES:		Sale of Forms & Brochure	1,49,610.00
Administrative Expenses	6,46,852.00	Students Verification Fees	19,300.00
Advertisement Expenses	92,556.00	Skill development & Traning Fees	32,09,678.00
Affiliation & New Courses	6,71,300.00	Hostel Rent	21,17,500.00
Audit Fees	83,300.00	Apple Lab Course	1,20,000.00
Consultancy Remuneration	4,52,229.00	Workshop Fees	10,500.00
Bank Charges	20,362.48	FDR Interest	31,44,172.00
Binding Expenses	540.00	Dividend	81,495.59
Components & Consumables	4,12,791.00	Envorment Science Fees	860.00
Cleaning Charges	16,76,981.00	Trading Assistant Fees	2,000.00
Conveyance	64,680.00	Japanise Lanuage Fees	21,700.00
Fees Regulating Authority	1,05,400.00	Student Ins	6,747.00
Electricity Charges	19,70,084.00	Hostel Mess Charges	66,000.00
Functions & Festival	1,55,973.00	Incubation Center Receipts	1,56,325.00
Garden Expenses	32,446.00	Research Fees	48,000.00
Social Gathering	1,17,193.00	Salary Deduction	31,65,257.00
Hostel Building Repair	79,245.00		1,31,91,818.59
Internet Charges	14,76,606.00	BY FEES COLLECTION FOR DR BAMU	
Apple Lab Course	81,600.00	University Other Fees	350.00
Misc. Expenses	933.00	University Exam Fees	49,480.00
Periodicals & Journals	2,25,306.00	E Facility Fees	5,52,534.00
Printing Expenses	3,47,592.00		6,02,364.00
Pro. onal Charges	22,750.00		
Repairs & Maintaince Building	6,92,484.00		
Sports Exp	53,494.00	By Excess of Expenditure Over	
Remuneration	1,67,400.00	Income	73,84,194.19
Staff Traning	13,636.00		
Repairs to Equipment	4,97,264.00		
Security Exp	12,93,185.00		
Seminar Work Shop	2,03,231.00		
Stationery Charges	2,66,763.00		
Software Updation	47,480.00		
Telephone Expenses	1,53,102.00		
Traning & Placement Programe	53,794.00		
Travelling Expenses	2,71,162.00		
Japanise Lanuage Course	22,600.00		
Water Charges	68,628.00		
xerox	39,873.00		
Legal Exp	2,79,500.00		
Postage & SMS Charges	3,150.00		
Medical Exp	1,329.00		
Traning Programe Others	1,77,000.00		
Group Gratitude	20,00,000.00		
Hostel Cleaning Exp	8,500.00		
Hostel Expenses	25,287.00		
Property Exp	26,66,168.00		
Fees & Fines By Authority	42,620.00		



Group Accient Ins,	67,189.00			
Envornmental Fees	2,02,480.00			
Office Contingency	1,48,758.00			
Workshop Practical Material	48,773.00			
Insurance	49,805.00	1,83,01,374.48		
TO FEES PAID TO DR. BAMU				
University Exam Fees	45,885.00			
E Facility Fees	5,40,626.00			
University Oral Exam	8,537.00			
Other Fees	400.00	5,95,448.00		
To Depreciation		41,95,036.00		
TOTAL		11,37,22,159.48	TOTAL	11,37,22,159.48

AS PER OUR REPORT OF EVEN DATE.

PLACE: AURANGABAD

DATE: 28..09.23

BHOLANE SHILWANT & CO.
CHARTERED ACCOUNTANTS
FRN: 112424W

C. O. Bholane
C.O.BHOLANE
(SENIOR PARTNER)
M.NO. 045737
UDIN :-23045737BGYKWM3694



[Signature]
Principal
P.E.S. College of Engineering
Aurangabad

PEOPLE'S EDUCATION SOCIETY'S, MUMBAI
P. E. S. COLLEGE OF ENGINEERING, AURANGABAD
BALANCE SHEET AS ON 31-03-2023

LIABILITIES		AMOUNT	ASSETS		AMOUNT
CAUTION MONEY			FIXED ASSETS		7,51,01,486.00
Balance as per last year	61,87,412.00		(As per Schedule I)		
Add: Additions during the year	-				
Less: Paid during the year	4,42,000.00	57,45,412.00	INVESTMENT		
HOSTEL DEPOSIT			SHORT TERM DEPOSIT	1,91,81,789.00	
Balance as per last year	8,28,550.00		Bal.as per Last Yr.B/s.		
Less: Paid during the year	22,000.00	8,06,550.00	Add: During the year	3,25,92,085.00	
			Less: Matured During the year	3,00,32,228.00	2,17,41,646.00
LIBRARY DEPOSIT			FDR WITH TECHNICAL DIRECTOR		
Balance as per last year	97,957.00	97,957.00	Balance as per last year	11,76,142.00	
OTHER DEPOSIT			Add: During the year	8,41,052.00	20,17,194.00
Deposit For Canteen	1,20,000.00		RESERVE FUND WITH DR. BAMU		
Takshila Hostel Mess	43,000.00				6,91,205.00
Deposit for Nalaanda Hostel	(25,000.00)		Mutual Fund Axis Bank		5,65,896.00
Vaishali Hostel Mess	92,000.00		MUTUAL FUND - SBI		47,631.17
AMH-CET	66,200.00	2,96,200.00			
SECURITY DEPOSIT			DEPOSIT WITH MSEDCL	3,03,082.00	
Balance as per last year		1,06,473.25	DEPOSIT WITH BSNL	14,000.00	
STC/PTC			DEPOSIT WITH AMC	6,75,000.00	
Balance as per last year		1,00,000.00	GAS CYLINDR DEPOSIT	1,800.00	9,93,882.00
GOI SCHOLARSHIP			Group Insurance Receivable		42,570.00
Balance as per last year	9,30,262.00	9,30,262.00	LOANS AND ADVANCES: OTHER		5,23,000.00
GOI FREESHIP			LOANS AND ADVANCES: STAFF		37,18,699.00
Balance as per last year		6,76,502.00	LOANS AND ADVANCES: UNITS		90,95,930.00
CURRENT LIABILITY		24,86,146.00	INCOME & EXPENDITURE ACCOUNT		
(as per shedule III)			Bal.as per last yr.B/s.	1,99,99,612.21	
			Add:During the year	73,84,194.19	2,73,83,806.40
Uni.Digital Evalation		375.00	CASH & BANK BALANCE		
Labrao Deshmukh Hostel	30,000.00		Cash in hand	1,28,377.50	
Educ Raj.Chatrapati	4,57,970.00	4,87,970.00	SBI 6178	20,99,347.00	
DEVELOPMENT FEES			Axis Bank	7,96,147.98	
Balance as per last year	12,50,95,667.00		Bank Of Maharashtra	7,26,536.48	
Add: Additions during the year	1,02,71,335.00	13,53,67,002.00	ICICI Bank	2,00,000.00	
			Bank of Baroda CA 396	12,81,664.32	
Book bank Grant	7,69,000.00		SBI CT 5455	6,73,625.00	
Book bank Furniture Grant	6,000.00	7,75,000.00	SBI CT 345477	47,205.40	59,52,903.68
		14,78,75,849.25			14,78,75,849.25

AS PER OUR REPORT OF EVEN DATE.

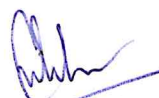
PLACE: AURANGABAD

DATE: 28.09.23

FOR
BHOLANE SHILWANT & CO.
 CHARTERED ACCOUNTANTS
 FRN: 112424W

C.O.BHOLANE
 (SENIOR PARTNER)
 M.NO. 045737
 UDIN :-23045737BGYKWM3694

FOR P. E. S. COLLEGE OF ENGINEERING


Principal
P.E.S. College of Engineering
Aurangabad

PES COLLEGE OF ENGINEERING
NAGSENVANA
AURANGABAD

DETAILS OF FIXED ASSETS AS ON 31/03/2023

PARTICULARS	OP. BAL. AS ON 01/04/22	ADDITION		TOTAL	RATE OF DEP.	DEPRECIATION	CL. BALANCE AS ON 31/03/23
		BEFORE SEP	AFTER SEP				
BUILDING	6,28,23,516.00	1,900.00	4,00,916.00	6,32,26,332.00	2.50%	15,75,646.00	6,16,50,686.00
COMPUTERS	20,35,527.00		3,11,815.00	23,47,342.00	25%	5,47,859.00	17,99,483.00
BOOKS	7,73,242.00	-	84,968.00	8,58,210.00	25%	2,03,932.00	6,54,278.00
FURNITURE	29,52,538.00	-	18,488.00	29,71,026.00	15%	4,44,268.00	25,26,758.00
EQUIPMENT	90,84,132.00		8,09,480.00	98,93,612.00	15%	14,23,331.00	84,70,281.00
TOTAL	7,76,68,955.00	1,900.00	16,25,667.00	7,92,96,522.00		41,95,036.00	7,51,01,486.00



**PES COLLEGE OF ENGINEERING
NAGSENVANA
AURANGABAD**

**SCHEDULE-III
CURRENT LIABILITIES AS ON 31/03/2023**

Sr. No.	Particulars	Amount
1	TDS on Salary Payable	21,89,850.00
2	TDS Payable	10,440.00
3	Group Insurance claim Payable	75,896.00
4	Security Exp. Payable	2,09,960.00
TOTAL		24,86,146.00

